

Explanation of variances – pro forma for local councils

Clavering Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	13378	13643	265		
Box 3 Other receipts	5055	4760	-295	-6%	
Box 4 Staff costs	4709	4783	74	2%	
Box 5 Loan interest/ capital repayments	0	0	0	0	
Box 6 Other payments	14008	12446	-1562	-11%	
Box 9 Fixed assets & long term assets	77,510	77,514	4		
Box 10 Borrowings	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because See Chairman's letter attached.				