



TILLINGHAM VILLAGE COUNCIL

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INVESTMENT STRATEGY

Village Hall Designated Reserve

For information purposes:

The Tillingham Village Hall is the responsibility of the Tillingham Village Hall Management Committee.

Transparency and democratic accountability

Tillingham Village Council holds a National Savings Investment Account designated reserve. The funds were accumulated over many years with the aim that it would help towards the cost of a new village hall. In 2009 the village decided it did not want a new village hall and the existing hall was refurbished. Some of the funds were used towards the refurbishment.

The funds are earmarked for the village hall and Tillingham Village Council look forward to receiving an application from the Tillingham Village Hall Management Committee when pursuing its future projects.

Approval of Investment Strategy

At the Tillingham Village Council meeting on 23 April 2019 it was resolved to approve the following investment strategy having taken into consideration the Statutory Guidance on Local Government Investments (3rd Edition) issued under section 15 (1)(a) of the Local Government Act 2003 and effective for financial years commencing on or after 1 April 2018.

1. Prudent investment of funds: Yes
2. Investment Security: Specified Investment
3. Investment Risk: Minimal Risk – National Savings Investment Account.
4. Liquidity: Sterling, instant access.
5. Contribution: Yield - Interest rate: 0.80% gross.
6. Proportionality: None
7. Borrowing in Advance of Need: None
8. Capacity, Skills and Culture: Above Statutory Guidance circulated to Members.
9. Review: Annually.

Approved 23 April 2019.
Minute reference 19/125